

European and Middle East Young Friends – Consolidated Accounts – FY2012

| IN | FY2012 | Category | Euros € | £ Sterling | £ As Euro | Consolidated € | |
|--------------------------|-------------------------|----------------|--------------------------------|------------|-----------|----------------|-------------|
| Grants | FWCC–EMES YFGM | | | | | | |
| | Trusts | JRCT | JRCT | 4,300.00 € | | 4,300.00 € | (1) |
| Donations | Individuals | | DONATION – INDIVIDUALS | | £84.00 | 95.76 € | 95.76 € |
| | Collections | | DONATION – COLLECTION | | £210.00 | 239.40 € | 239.40 € |
| | YF Groups | | | | | | (2) |
| | MMs | | DONATION – MEETING | | £30.00 | 34.20 € | 34.20 € |
| | YMs | | DONATION – YM | 1,850.00 € | £794.46 | 905.68 € | 2,755.68 € |
| | Inland Revenue Gift Aid | | | | | | |
| Activities | Spring Gathering | Surplus | SPRING GATHERING – SURPLUS | 1,568.53 € | | 1,568.53 € | (4) |
| | | Subsidy Refund | | 476.40 € | | 476.40 € | (5) |
| | | Fundraising | SPRING GATHERING – FUNDRAISING | | £935.00 | 1,065.90 € | 1,065.90 € |
| | Annual Meeting | Cash Returned | ANNUAL MEETING – CASH RETURNED | 277.71 € | | 277.71 € | (6) |
| Administrative | Secretariat | | SECRETARIAT | | £180.00 | 205.20 € | 205.20 € |
| | Stationary & sundries | | STATIONERY SUNDRIES | 12.45 € | | 12.45 € | (8) |
| Interest | | | INTEREST | 2.66 € | £7.28 | 8.30 € | 10.96 € |
| Transfers | | | | | | | (9) |
| Exchange Rate Difference | | | | | | | |
| Other | | | | 0.30 € | | 0.30 € | |
| Subtotal Income | | | | 8,488.05 € | £2,240.74 | 2,554.44 € | 11,042.49 € |

| OUT | FY2012 | Category | Euros € | £ Sterling | £ As Euro | Consolidated € | |
|---------------------------|-------------------------------|--------------|-------------------------|------------|-----------|----------------|----------|
| Annual Report & publicity | | | | | | | |
| Spring Gathering | Planning Group n+1 Subsidy | | SG PLANNING | 200.97 € | | 200.97 € | (10) |
| Annual Meeting | Travel CC | | ANNUAL MEETING – TRAVEL | 243.25 € | | 243.25 € | |
| | Bursaries | | | | | | |
| | Food | | ANNUAL MEETING – FOOD | 300.00 € | | 300.00 € | (11) |
| | Accommodation | | | | | | |
| | Stationary & sundries | | | | | | |
| CC Meeting | Travel | | | | | | (12) |
| | Accommodation | | | | | | |
| | Expenses | | | | | | |
| Administrative | Secretariat | | | | | | (13) |
| | Stationary & sundries | | | | | | (13) |
| | Bank charges | BANK | | 32.10 € | | 32.10 € | |
| Exchange Rate Difference | | | | | | | |
| Representatives | QCEA | | | | | | (14) |
| | EMES | | | | | | (14) |
| | Others | | | | | | |
| Transfers | | | | | | | (15) |
| Other | Outreach | | | | | | |
| | Trees for Africa contribution | CONTRIBUTION | | 38.00 € | | 38.00 € | (16) |
| | Training | | | | | | |
| Subtotal Expenditure | | | | 814.32 € | £0.00 | 0.00 € | 814.32 € |

Income over expenditure **10,228.17 €**

| Balance Sheet Assets | FY2012 | Euros € | £ Sterling | £ As Euro | Consolidated € | |
|----------------------|------------------------------------|------------|------------|------------|----------------|----------|
| | Bank accounts | 9,971.78 € | £8,671.65 | 9,885.68 € | 19,857.46 € | (18) |
| | Cash in hand of officers/secretary | 36.78 € | | | 36.78 € | |
| | Total Assets | | | | 19,894.24 € | |
| Liabilities | | | | | | |
| Accounts payable | Secretariat | 1,000.00 € | | | 1,000.00 € | (19) |
| | Annual Meeting 2012 | Travel | 69.90 € | £173.50 | 197.79 € | 267.69 € |
| | Total Liabilities | | | | 1,267.69 € | |

Net assets at end FY2012 **18,626.55 €** €1.14 <http://www.xe.com/currencytables/?from=GBP&date=2012-12-31> (21)

EMEYF FY2012 Notes to the consolidated accounts

- (1) Three-year JRCT grant received towards core costs and main objectives
 - (2) National groups, other than YFGM, and German YF, which is now paid directly by German YM
 - (3) Includes FY2011, FY2013 in addition, plus one-off SG2012 donations from German YM
 - (4) Including fundraising received into SG2012 account
 - (5) Loan of €476.40 provided to SG2012 in FY2011
 - (6) SG2012 fundraising funds received directly into main EMEYF account
 - (7) Refund from QCEA for unused printing allowance in FY2011. See also liabilities.
 - (8) Defrayment received for postage within allowance
 - (9) It was not necessary to transfer between Euro/Sterling accounts in FY2012
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- (10) Seed funding for SG2013 in FY2012
 - (11) Donations for AM2012 nearly covered costs
 - (12) No in-person CC2012 meeting held: virtual meetings organised instead of physical meetings to save costs
 - (13) Invoice for Secretariat not received during FY2012: see known liabilities. Note also FY2011 printing refund under income.
 - (13) *ditto*
 - (14) Formal representatives not sent/appointed in order to save costs
 - (14) *ditto*
 - (15) It was not necessary to transfer between Euro/Sterling accounts in FY2012
 - (16) In addition to €68 donated from EMEYF attendees and handled as-agent. Total €106 transferred to Dutch Quakers for TFA
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- (17) Spring Gathering 2012 covered its own expenditure, and returned a surplus
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- (18) EMEYF holds Euro and Sterling accounts to minimise exchange costs
 - (19) Awaiting invoice from QCEA for FY2012
 - (20) Expenses from Annual Meeting 2012 (November 2012) not yet processed
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- (21) Significant and healthy recovery from previous levels at end of FY2011